



Lane JV Wins Tunnel Package for Hudson River Tunnel Project Valued at \$466 Million

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CHARLOTTE, NC – The Lane Construction Corporation, the U.S. subsidiary of Webuild Group, has won a \$466 million contract, of which Lane has a 35% share, to construct the Palisades Tunnel Project. The project is the first tunnel boring contract awarded by the Gateway Development Commission (GDC) of the larger \$16 billion Hudson River Tunnel Project (HTP), an investment to construct a new tunnel between New York and New Jersey and rehabilitate the over 100-year-old rail tunnel. The tunnel carries 200,000 passenger trips per weekday on 450+ Amtrak and NJ Transit trains servicing the Northeast Corridor.

Lane will construct the first mile of twin-tunnels on the New Jersey side of the Hudson River. It includes two tunnel boring machine (TBM) tunnels, approximately 5,100-feet long, lined with precast concrete rings that have an inside diameter of 25 feet 2 inches, and six cross passages, each complete with a permanent cast-in-situ concrete liner and waterproofing membrane. The project also involves building the new 120-foot-deep Hoboken Shaft, which will be used to remove the TBMs when digging is complete.





About Webuild Group

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility, hydropower, water management and production, and green buildings. For many years, the recognized leader in the water sector, also ranking among the Top 10 international players in Australia, Europe and the US, the Group has consolidated experience in 50 countries. In almost 120 years of applied engineering on more than 3,200 projects, the Webuild Group has built 14,140 kilometres of rail and metro lines, 82,533 kilometres of roads and highways, 1,020 kilometres of bridges and viaducts, 3,408 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the expansion of the Panama Canal, the Long Beach International Gateway in California, the Third Bosphorus Bridge in Turkey, the skytrain bridge of the metropolitan train line north in

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