

Lane Construction Wins North Carolina Highway Contract Valued at \$200 Million

FOR IMMEDIATE RELEASE:
December 7, 2018

MEDIA CONTACT:
Lauralee Heckman
203-439-2153

CHESHIRE, CT – The Lane Construction Corporation, the U.S. subsidiary of Salini Impregilo Group, has been selected as the best value proposer for a \$403 million joint-venture highway contract in North Carolina. Lane's share is 50 percent of the contract value, which brings the total of new orders for the Group in the U.S. highway sector to nearly \$1.6 billion for 2018. This is the third contract in two months that Lane has been selected for as a best value proposer, for a total value of around \$800 million.

The contract is for the part of Complete 540 that will construct the extension of the Triangle Expressway on new alignment from U.S. 401 to Interstate 40 in Wake and Johnston Counties. It is part of the state's larger Complete 540 project to complete a 540 full loop around the city of Raleigh. Once finished, the Complete 540 project, scheduled for delivery in 2022, will connect several towns and cities in the area and help ease congestion on local roadways.

The two previous best value proposer contracts, also located in North Carolina, are for a \$346 million project to complete improvements to I-440/US 1 from south of Walnut Street to north of Wade Avenue in Wake County, and a \$260 million project to make final improvements to the I-77/I-40 Interchange in Iredell County. Together, the three contracts account for over \$800 million of design-build work.

Lane works in other sectors including tunneling, mass transit and railway, and water/wastewater and has current project works on the Three Rivers Protection & Overflow Reduction Tunnel (3RPORT) in Ft. Wayne, Indiana, and on the Northeast Boundary Tunnel (NEBT), the biggest component of the DC

Cheshire, Connecticut, it is wholly owned by Salini Impregilo, a global infrastructure group. For more information, visit www.laneconstruct.com. For more details about its parent company, visit www.salini-impregilo.com.

About the Salini Impregilo Group

Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector – where it is recognized as a global leader by Engineering News-Record (ENR) - as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has more than 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for cur