

# Lane Construction Completes \$555M Plants & Paving Division Sale

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**CHESHIRE, CT** – The Lane Construction Corporation, Salini Impregilo Group, today announced it has completed the sale of its Plants & Paving division to Eurovia SAS of the Vinci Group, for \$555 million before adjustments.

The sale, announced on August 20, 2018, includes over 40 hot mix asphalt (HMA) facilities along the Eastern seaboard extending as far west as Texas. In addition, the sale included several mining operations and quarries in the Northeast.

With its completion, Lane will concentrate on large, complex civil infrastructure projects in the United States where it remains a leader in the transportation, tunneling, and water/wastewater sectors. North America is Salini Impregilo's single biggest market by revenue.

## About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For nearly 130 years, it has contributed to the development of the country's vast network of roads, highways, and bridges, including the Interstate Highway System. Lane also specializes in tunnels, metro and railway systems, as well as airports and water and wastewater treatment plants. Its affiliate, Lane Power & Energy Solutions, Inc., provides oil and gas storage facilities and services to the energy sector. Lane is a pioneer in the use of design-build and public-private partnership methods of project delivery. Its main projects include the I-10 Corridor Express Lanes in California; the I-395 Express Lanes Extension in Virginia; the Unionport Bridge Replacement in Bronx, New York; the Purple Line Transit Systems in Maryland; and the Anacostia River Tunnel in Washington, D.C. Based in Cheshire, Connecticut, Lane Construction Corporation is a subsidiary of Salini Impregilo. Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure.

